RURAL MUNICIPALITY OF OAKVIEW

By-Law No. 2026 - 12

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF OAKVIEW TO CREATE A RESERVE FUND FOR BRIDGES & CULVERTS

WHEREAS Subsection 168 (1) of the Municipal Act provides as follows:

"A council may be by-law establish reserve funds for any general or specific purpose",

AND WHEREAS the Council of the Rural Municipality of Oakview deems it expedient and in the best interest of the municipality to create a ***Bridges & Culverts Reserve Fund***

NOW THEREFORE the Council of the Rural Municipality of Oakview enacts the following:

1.0 That the Rural Municipality of Oakview create a Bridges & Culverts Reserve Fund.

2.0 That the Rural Municipality of Oakview shall keep both in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.

3.0 That if the reserve fund or any portion thereof is invested, the securities therefore shall be earmarked and kept separate from other securities of the municipality.

4.0 That the proceeds of the reserve fund may be invested or reinvested under the provisions of the section181 of the Municipal Act.

5.0 That the Bridges & Culverts Reserve Fund shall be used for the following:

- 5.1 Repairs or improvements to any existing Bridges/Culverts within the Municipality
- 5.2 Construction on new bridges/culverts
- 5.3 Other bridge/culvert related expenditures

DONE AND PASSED as a by-law of the Rural Municipality of Oakview, in the Province of Manitoba this 22nd day of June, 2026.

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Reeve

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C.A.O.

Read a first time this 9th day of June, 2026.
Read a second time this 22nd day of June, 2026.
Read a third time this 22nd day of June, 2026.