RURAL MUNICIPALITY OF OAKVIEW

By-Law No. 2026 - 18

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF OAKVIEW TO CREATE A RESERVE FUND FOR RAPID CITY UTILITY

WHEREAS Subsection 168 (1) of the Municipal Act provides as follows:

"A council may be by-law establish reserve funds for any general or specific purpose",

AND WHEREAS the Council of the Rural Municipality of Oakview deems it expedient and in the best interest of the municipality to create a ***Rapid City Utility Reserve Fund***

NOW THEREFORE the Council of the Rural Municipality of Oakview enacts the following:

1.0 That the Rural Municipality of Oakview create a Rapid City Utility Reserve Fund.

2.0 That the Rural Municipality of Oakview shall keep both in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.

3.0 That if the reserve fund or any portion thereof is invested, the securities therefore shall be earmarked and kept separate from other securities of the municipality.

4.0 That the proceeds of the reserve fund may be invested or reinvested under the provisions of the section181 of the Municipal Act.

5.0 That the Rapid City Utility Reserve Fund shall be used for the following:

- 5.1 Operations
- 5.2 Capital expenditures – expansion and upgrades
- 5.3 Infrastructure – new development - repairs

DONE AND PASSED as a by-law of the Rural Municipality of Oakview, in the Province of Manitoba this 11th day of August, 2026.

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Reeve

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C.A.O.

Read a first time this 27th day of July, 2026.
Read a second time this 11th day of , 2026.
Read a third time this 11th day of August, 2026.