

RURAL MUNICIPALITY OF OAKVIEW

By-Law No. 2026 - 23

**BEING A BY-LAW OF THE RURAL MUNICIPALITY OF OAKVIEW
TO CREATE A RESERVE FUND FOR THE
RAPID CITY LEGION MEMORIAL COMMUNITY CENTRE**

WHEREAS Subsection 168 (1) of the Municipal Act provides as follows:

“A council may be by-law establish reserve funds for any general or specific purpose”,

AND WHEREAS the Council of the Rural Municipality of Oakview deems it expedient and in the best interest of the municipality to create a ***Rapid City Legion Memorial Community Centre Reserve Fund***

NOW THEREFORE the Council of the Rural Municipality of Oakview enacts the following:

- 1.0 That the Rural Municipality of Oakview create a Rapid City Legion Memorial Community Centre Reserve Fund.
- 2.0 That the Rural Municipality of Oakview shall keep both in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.
- 3.0 That if the reserve fund or any portion thereof is invested, the securities therefore shall be earmarked and kept separate from other securities of the municipality.
- 4.0 That the proceeds of the reserve fund may be invested or reinvested under the provisions of the Section 181 of The Municipal Act.
- 5.0 That donations to the Rapid City Legion Memorial Community Centre Reserve Fund be accepted.
- 6.0 That the Rapid City Legion Memorial Community Centre Reserve Fund shall be used for the following:
 - 6.1 To be used for capital expenditures and upgrades, including building maintenance
 - 6.2 To be used for new equipment or replacement of equipment

DONE AND PASSED as a by-law of the Rural Municipality of Oakview, in the Province of Manitoba this 8th day of September, 2026.

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Reeve

C.A.O.

Read a first time this 8th day of September, 2026.
Read a second time this 28th day of September, 2026.
Read a third time this 28th day of September, 2026.